

2016 NATIONAL LONG-TERM CARE INSURANCE PRICE INDEX

May be reported with credit to American Association for Long-Term Care Insurance, www.aaltci.org

Price analysis of leading long-term care insurers. Conducted January 2016. Resident of TN, rates vary by state and subject to change.

The "Good - Better - Best" Approach To Long-Term Care Planning

	Immediate Value of Protection AGE 60 ²	Value of Protection At AGE 80 ³	Value of Protection At AGE 85 ³
GOOD	\$ 44,000 each	\$ 97,000 each	\$ 108,000 each person/spouse
Good = Buying a GROWING POOL OF BENEFITS. If more care is needed, plan supplemented with savings, income.			
BETTER	\$ 164,000 each	\$ 164,000 each	\$ 164,000 each
Better = Coverage STARTS HIGH in case care is needed in early years, REMAINS LEVEL as you age.			
BEST	\$ 164,000 each	\$ 325,000 each	\$ 365,000 each person/spouse
Best = Coverage that GROWS 3% compounded annually			
		\$ 650,000 TOTAL	\$ 730,000 TOTAL combined protection

SINGLE MALE AGE 55

	Premium (preferred health)	
GOOD	\$ 960 /year	
BETTER	\$ 1,015/year	2016 Range of policy prices: Low: \$873 High: \$1081 (24% difference between) 2015 Average: \$1,060 (a 4.2% DECREASE)
BEST	\$ 2,035/year	2016 Range of policy prices: Low: \$1,722 High: \$2,309 (34% difference between) 2015 Average: \$2,075 (a 1.9% DECREASE)

SINGLE FEMALE AGE 55

	Premium (preferred health)	
GOOD	\$ 960 /year	
BETTER	\$ 1,490/year	2016 Range of policy prices: Low: \$1,100 High: \$1,880 (73% difference between) 2015 Average: \$1,390 (a 7.2% INCREASE)
BEST	\$ 2,580/year	2016 Range of policy prices: Low: \$2,275 High: \$4,416 (94% difference between) 2015 Average: \$2,411 (a 7.0% INCREASE)

COUPLE BOTH AGE 60

	Premium (Combined cost for couple / standard health)	
GOOD	\$ 1,920 /year	
BETTER	\$ 2,010/year	2016 Range of policy prices: Low: \$1,835 High: \$2,225 (21% difference between) 2015 Average: \$2,170 (a 7.4% DECREASE)
BEST	\$ 3,560/year	2016 Range of policy prices: Low: \$2,985 High: \$4,190 (45% difference between) 2015 Average: \$3,930 (a 9.4% DECREASE)

GOOD: \$120 daily benefit at inception of plan, 360 day plan, 30-day EP, 0 Day Cert. period, 100% home care benefit with 5% Simple inflation growth.

BETTER: \$150 daily benefit at inception of plan, 3 year plan, 90-day elimination period, 90 day certification period, 100% home care benefit.

BEST: \$150 daily benefit at inception of plan, 3 year plan, 90-day elimination period, 100% home care benefit.
Benefits grow at 3% compounded annually.

NUMBERS ROUNDED