

2017 NATIONAL LONG-TERM CARE INSURANCE PRICE INDEX

May be reported with credit to American Association for Long-Term Care Insurance, www.aaltci.org
 Price analysis of leading long-term care insurers. Conducted January 2017. Resident of TN, rates vary by state and subject to change.



The "Good - Better - Best" Approach To Long-Term Care Planning

	Immediate Value of Protection AGE 60 ²	Value of Protection At AGE 80 ³	Value of Protection At AGE 85 ³
GOOD	\$ 44,000 each	\$ 77,400 each	\$ 86,400 each person/spouse
Good = Buying a Short-Term Care policy that pays benefits up to 360 days with benefits growing 5% (simple) yearly.			
BETTER	\$ 164,000 each	\$ 164,000 each	\$ 164,000 each
Better = Coverage STARTS HIGH in case care is needed in early years, REMAINS LEVEL as you age.			
BEST	\$ 164,000 each	\$ 285,000 each	\$ 330,000 each person/spouse
Best = Coverage that GROWS 3% compounded annually \$ 570,000 TOTAL \$ 660,000 TOTAL combined protection			

SINGLE MALE AGE 55

	Premium (preferred health)	
GOOD	\$ 800 /year	
BETTER	\$ 1,050/year	2017 Range of policy prices: Low: \$1,030 High: \$1,990 (54% difference between) 2016 Average: \$1,015 (2017 is a 3% INCREASE)
BEST	\$ 1,665/year	2017 Range of policy prices: Low: \$1,535 High: \$1,805 (16% difference between) 2016 Average: \$2,035 (2017 is a 20% DECREASE)

SINGLE FEMALE AGE 55

	Premium (preferred health)	
GOOD	\$ 800 /year	
BETTER	\$ 1,500/year	2017 Range of policy prices: Low: \$1,450 High: \$2,650 (58% difference between) 2016 Average: \$1,490 (LEVEL)
BEST	\$ 2,600/year	2017 Range of policy prices: Low: \$2,300 High: \$2,950 (25% difference between) 2016 Average: \$2,580 (2017 is a 0.7% INCREASE)

COUPLE BOTH AGE 60

	Premium (Combined cost for couple / standard health)	
GOOD	\$ 2,050 /year	
BETTER	\$ 2,200/year	2017 Range of policy prices: Low: \$2,170 High: \$4,490 (70% difference between) 2016 Average: \$2,010 (2017 is a 9% INCREASE)
BEST	\$ 3,790/year	2017 Range of policy prices: Low: \$3,475 High: \$3,850 (10% difference between) 2016 Average: \$3,560 (2017 is a 6% INCREASE)

GOOD: \$120 daily benefit at inception of plan, 360 day plan, 30-day EP, 0 Day Cert. period, 100% home care benefit with 5% Simple inflation growth.

BETTER: \$150 daily benefit at inception of plan, 3-year plan, 90-day elimination period, 90-day certification period, 100% home care benefit.

BEST: \$150 daily benefit at inception of plan, 3-year plan, 90-day elimination period, 100% home care benefit. eenefits grow at 3% compounded annually.
 ALL NUMBERS ROUNDED OFF

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